

# DATA RETENTION POLICY

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# 1. Purpose, Scope and Users

This policy sets the required retention periods for specified categories of personal data and sets out the minimum standards to be applied when destroying certain information within Logosnet Services Ltd. (further: the "Company").

This Policy applies to all business units, processes and systems in all countries in which the Company conducts business and has dealings or other business relationships with third parties.

This Policy applies to all Company officers, directors, employees, agents, affiliates, contractors, consultants, advisors or service providers that may collect, process, or have access to data (including personal data and / or sensitive personal data). It is the responsibility of all of the above to familiarise themselves with this Policy and ensure adequate compliance with it.

This policy applies to all information used at the Company including:

- Emails
- Hard copy documents
- Soft copy documents
- Video and audio
- Data generated by physical access control systems
- Customer Logs (IPs)

## 2. Reference Documents

- EU GDPR 2016/679 (Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC)
- Capital Gains Tax Laws 1980-2002
- The Income Tax Law, 2002, No.118(I)/2002
- Immovable Property Tax Law 1980 No 24/1980
- Personal Data Protection Policy
- OCECPR Regulations

## 3. Retention Rules

### 3.1. Retention General Principle

In the event, for any category of documents not specifically defined elsewhere in this Policy (and in particular within the Data Retention Schedule) and unless otherwise mandated differently by applicable law, the required retention period for such document will be deemed to be 3 Years.

### **3.2. Retention General Schedule**

Data Protection Officer defines the time period for which the documents and electronic records should to be retained through the Data Retention Schedule.

As an exemption, retention periods within Data Retention Schedule can be prolonged in cases such as:

- Ongoing investigations from Member States authorities, if there is a chance records of personal data are needed by the Company to prove compliance with any legal requirements; or
- When exercising legal rights in cases of law suits or similar court proceeding recognized under local law.

### **3.3. Safeguarding of Data during Retention Period**

The possibility that data media used for archiving will wear out shall be considered. If electronic storage media are chosen, any procedures and systems ensuring that the information can be accessed during the retention period (both with respect to the information carrier and the readability of formats) shall also be stored in order to safeguard the information against loss as a result of future technological changes. The responsibility for the storage falls to IT Officer

### **3.4. Destruction of Data**

The Company and its employees should therefore, on a regular basis, review all data, whether held electronically on their device or on paper, to decide whether to destroy or delete any data once the purpose for which those documents were created is no longer relevant. See Appendix for the retention schedule. Overall responsibility for the destruction of data falls to IT Officer.

Once the decision is made to dispose according to the Retention Schedule, the data should be deleted, shredded or otherwise destroyed to a degree equivalent to their value to others and their level of confidentiality. The method of disposal varies and is dependent upon the nature of the document. For example, any documents that contain sensitive or confidential information (and particularly sensitive personal data) must be disposed of as confidential waste and be subject to secure electronic deletion; some expired or superseded contracts may only warrant in-house shredding. The Document Disposal Schedule section below defines the mode of disposal.

In this context, the employee shall perform the tasks and assume the responsibilities relevant for the information destruction in an appropriate way. The specific deletion or destruction process may be carried out either by an employee or by an internal or external service provider that IT Officer subcontracts for this purpose. Any applicable general provisions under relevant data protection laws and the Company's Personal Data Protection Policy shall be complied with.

Appropriate controls shall be in place that prevent the permanent loss of essential information of the company as a result of malicious or unintentional destruction of information – these controls are described in information security policies.

IT Officer shall fully document and approve the destruction process. The applicable statutory requirements for the destruction of information, particularly requirements under applicable data protection laws, shall be fully observed.

### **3.5. Breach, Enforcement and Compliance**

The person appointed with responsibility for Data Protection ([Job title]) has the responsibility to ensure that each of the Company's offices complies with this Policy. It is also the responsibility of the IT Officer to assist any local office with enquiries from any local data protection or governmental authority.

Any suspicion of a breach of this Policy must be reported immediately to IT Officer. All instances of suspected breaches of the Policy shall be investigated and action taken as appropriate.

Failure to comply with this Policy may result in adverse consequences, including, but not limited to, loss of customer confidence, litigation and loss of competitive advantage, financial loss and damage to the Company's reputation, personal injury, harm or loss. Non-compliance with this Policy by permanent, temporary or contract employees, or any third parties, who have been granted access to Company premises or information, may therefore result in disciplinary proceedings or termination of their employment or contract. Such non-compliance may also lead to legal action against the parties involved in such activities.

## **4. Document Disposal**

### **4.1. Routine Disposal Schedule**

Records which may be routinely destroyed unless subject to an on-going legal or regulatory inquiry are as follows:

- Announcements and notices of day-to-day meetings and other events including acceptances and apologies;
- Requests for ordinary information such as travel directions;
- Reservations for internal meetings without charges / external costs;
- Transmission documents such as letters, fax cover sheets, e-mail messages, routing slips, compliments slips and similar items that accompany documents but do not add any value;
- Message slips;
- Superseded address list, distribution lists etc.;

- Duplicate documents such as CC and FYI copies, unaltered drafts, snapshot printouts or extracts from databases and day files;
- Stock in-house publications which are obsolete or superseded; and
- Trade magazines, vendor catalogues, flyers and newsletters from vendors or other external organizations.

In all cases, disposal is subject to any disclosure requirements which may exist in the context of litigation.

## **4.2. Destruction Method**

Level I documents are those that contain information that is of the highest security and confidentiality and those that include any personal data. These documents shall be disposed of as confidential waste (cross-cut shredded and incinerated) and shall be subject to secure electronic deletion. Disposal of the documents should include proof of destruction.

Level II documents are proprietary documents that contain confidential information such as parties' names, signatures and addresses, or which could be used by third parties to commit fraud, but which do not contain any personal data. The documents should be cross-cut shredded and then placed into locked rubbish bins for collection by an approved disposal firm, and electronic documents will be subject to secure electronic deletion.

Level III documents are those that do not contain any confidential information or personal data and are published Company documents. These should be strip-shredded or disposed of through a recycling company and include, among other things, advertisements, catalogues, flyers, and newsletters. These may be disposed of without an audit trail.

## **5. Managing Records Kept on the Basis of this Document**

Record name	Storage location	Person responsible for storage	Controls for record protection	Retention time
Data Retention Schedule	15 Patriarchi Petroy Z' , Strovolos Cyprus	Network Engineers	Only authorized persons may access this document	Permanently

## **6. Validity and document management**

This document is valid as of 1<sup>st</sup> of May 2018.

The owner of this document is It Officer who must check and, if necessary, update the document at least once a year.

## **7. Appendices**

- Appendix – Data Retention Schedule

## Appendix – Data Retention Schedule

### Data retention policy

Backup media is stored at locations that are secure, isolated from environmental hazards, and geographically separate from the location housing the system.

### Billing Backups

Data greater than 12 years old are destroyed.

Data less than 12 years old are stored on External Drive and then to Azure

The IT Manger is responsible for the restoration and transition.

A copy of the most current image files must be made at least once per week.

All customers' Logs for IPs are kept for 6 months

All other backups will be stored incrementally on a weekly basis.

Personal data record category	Mandated retention period	Record owner
Billing Backup	Six years after audit	It Department
Supplier contracts	Six years after contract is terminated	Account Department
CVs	2 Years	Account Department
Engagement Letters, Purchase Order	Six years after contract is terminated	Account Department
Audit results	Six years after contract is terminated	Account Department
Personnel Information Payroll, Annual leaves, provident fund,	Six Years	Account Department
Customer Logs (IPs)	SIX Months	IT Department